

**READINGTON TOWNSHIP COMMITTEE
BUDGET MEETING – March 17, 2011**

Mayor Gatti *calls the meeting to order at 8:00 a.m.* announcing that all laws governing the Open Public Meetings Act have been met and that this meeting has been duly advertised.

PRESENT: Mayor F. Gatti, Mrs. J. Allen, Mrs. B. Muir, Mrs. D. Simon

ALSO PRESENT: Administrator V. Mekovetz, Chief Financial Officer Tom Carro,
Municipal Auditor Robert Swisher

ABSENT: Deputy Mayor T. Auriemma

Mayor Gatti led those present in the *Salute to the Flag*.

PUBLIC COMMENT

There were none.

2011 BUDGET DISCUSSIONS

The proposed budget with a 1¢ tax increase (.44¢) discussed at the last meeting was presented to the Committee. A discussion ensued about reducing the rate another 1¢, keeping the rate flat at .43¢ and line items that should be cut further to keep the rate flat. Mr. Swisher and Mayor Gatti, Administrator Mekovetz and CFO Carro commented on the importance of maintaining and creating surplus to address future debt service which will increase over the next few years. It was recommended that a 1¢ increase, at least, be considered by the Committee to avoid future spikes in the rate.

The consensus of the Committee was that the operating budget be reduced to maintain the present tax rate of .43 and that the following line items should be reduced: Capital Improvement, Emergency Services, Consultants and Legal.

As there was no further business, *A MOTION* was made at 10:15 a.m. by Mrs. Allen to adjourn the meeting, seconded by Mrs. Muir with a vote of ayes all, nays none recorded.

Respectfully Submitted:

Vita Mekovetz, RMC/MMC/PPPO
Administrator/Municipal Clerk