

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2011  
(UNAUDITED)**

POPULATION LAST CENSUS 16,126  
 NET VALUATION TAXABLE 2011 2,740,551,605  
 MUNICODE 1022

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
 COUNTIES - JANUARY 26, 2012  
 MUNICIPALITIES - FEBRUARY 10, 2012**

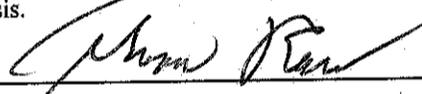
**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.**

TOWNSHIP \_\_\_\_\_ of READINGTON, County of HUNTERDON

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
 DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature   
 Title CMFO

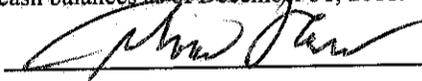
(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or ~~(which I have not prepared)~~ [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, THOMAS J CARRO, am the Chief Financial Officer, License # 1990892, of the TOWNSHIP of READINGTON, County of HUNTERDON and that the

statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2011, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2011.

Signature   
 Title CMFO  
 Address 509 ROUTE 523 WHITEHOUSE STATION, NJ 08889  
 Phone Number 908-823-0209 EXT4  
 Fax Number 908-823-0638  
 Email finance\_tc@readingtontwp-nj.org

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

**Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)**

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the \_\_\_\_\_ of \_\_\_\_\_ as of December 31, 20 \_\_\_\_\_ and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended \_\_\_\_\_ is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NOT APPLICABLE - PREPARED BY THE CMFO

(Registered Municipal Accountant)

\_\_\_\_\_  
(Firm Name)

\_\_\_\_\_  
(Address)

\_\_\_\_\_  
(Address)

\_\_\_\_\_  
(Phone Number)

\_\_\_\_\_  
(Email)

\_\_\_\_\_  
(Fax Number)

Certified by me

This \_\_\_\_\_ day of \_\_\_\_\_, 2012

**UNIFORM CONSTRUCTION CODE CERTIFICATION  
BY CONSTRUCTION CODE OFFICIAL**

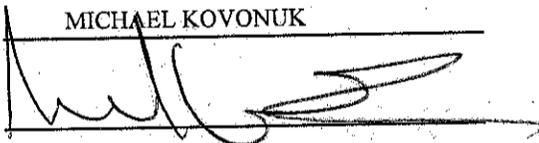
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The undersigned certifies that the municipality has compiled with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2011 as required under N.J.A.C. 5:23-4.17.

Printed Name:

MICHAEL KOVONUK

Signature:



Certificate #:

08165

Date:

FEBRUARY 10, 2012

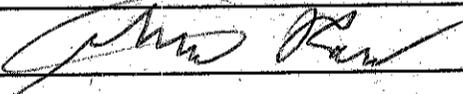
**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION**  
**BY**  
**CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2012.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: TWP OF READINGTON  
Chief Financial Officer: THOMAS J CARRO  
Signature:   
Certificate #: 1990892  
Date: 2/10/12

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet Item(s)# of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: \_\_\_\_\_  
Chief Financial Officer: \_\_\_\_\_  
Signature: \_\_\_\_\_  
Certificate #: \_\_\_\_\_  
Date: \_\_\_\_\_

22-6002245

Fed I.D. #

TOWNSHIP OF READINGTON

Municipality

HUNTERDON

County

### Report of Federal and State Financial Assistance

### Expenditures of Awards

Fiscal Year Ending: December 31, 2011

	(1)	(2)	(3)
	Federal programs Expended (administered by the state)	State Programs Expended	Other Federal Programs Expended
TOTAL	\$ 0	\$ 115,319	\$ 0

Type of Audit required by OMB A-133 and OMB 98-07:

Single Audit

Program Specific Audit

Financial Statement Audit Performed in Accordance  
With Government Auditing Standards (Yellow Book)

None

Note: All local governments who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$ 500,000 beginning with fiscal year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from the state government or indirectly from pass-through entities. Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

  
Signature of Chief Financial Officer

FEBRUARY 10, 2012

Date

# IMPORTANT!

## READ INSTRUCTIONS

### INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

### CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the \_\_\_\_\_ of \_\_\_\_\_, County of \_\_\_\_\_ during the year 2011 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name \_\_\_\_\_

Title \_\_\_\_\_

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

#### NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

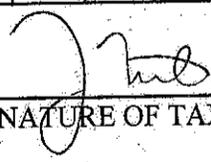
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## MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2011

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2012 and filed with the County Board of Taxation on January 10, 2012 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of

\$ 2,685,442.419

  
SIGNATURE OF TAX ASSESSOR

TWP OF READINGTON  
MUNICIPALITY

HUNTERDON  
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND  
AS AT DECEMBER 31, 2011**

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled*

Title of Account	Debit	Credit
Cash & Investments - Treasurer	7,331,271.39	
Change Funds	450.00	
sub-total cash	7,331,721.39	
Taxes Receivable:		
Prior Years	107,939.30	
2011	874,331.80	
Tax Title Liens Receivable	91,409.42	
Foreclosed Property	22,650.00	
Interfunds Receivable:		
Other Trust	579.31	
General Capital	109.91	
Sub-Total Receivables	1,097,019.74	
Deferred Charges - Master Plan	70,000.00	
Due from State of NJ Vets and Senior Citizens	31,449.31	
Appropriation Reserves		690,243.29
Encumbrances		86,969.59
Prepaid Taxes		366,026.92
Due State of NJ:		
DCA - State Training Fees		4,172.00
Marriage License Fees		400.00
Due County of Hunterdon:		
Added and Omitted Taxes		27,265.81
Health Inspection Fees		6,000.00

**(DO NOT CROWD - ADD ADDITIONAL SHEETS)**







# POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2011

Title of Account	Debit	Credit
<b><u>DOG TRUST</u></b>		
CASH	2,740.15	
DUE STATE OF NJ		97.00
PREPAID LICENSES		975.00
RESERVE FOR DOG EXPENDITURES		1,668.15
TOTALS	<b>2,740.15</b>	<b>2,740.15</b>
<b><u>OTHER TRUST FUNDS</u></b>		
CASH	1,831,129.79	
DUE FROM LUTHERAN SOCIAL MINISTRIES	400,000.00	
DUE TO/FROM CURRENT FUND	34,335.60	579.31
RESERVE FOR:		
DRIVEWAY/MAINTENANCE DEPOSITS		114,181.08
LIBRARY		7,422.19
COAH		68,425.33
MUSEUM		61,622.13
RECREATION		31,212.90
LOSAP		14,381.82
SUI		40,757.18
OPEN SPACE		78,100.13
HOUSING		722,410.38
POLICE FORFEITED FUNDS		40,374.60
FLEXIBLE SPENDING ACCOUNT	0.67	
RENT SECURITY		5,901.04
DEVELOPERS ESCROW		900,821.32
BOARD OF HEALTH ESCROW		106,757.30
PAYROLL DEDUCTION		43,684.37
POLICE ESCROW		18,523.50
POLICE DONATIONS		2,000.00
PUBLIC DEFENDER		8,263.48
POAA		48.00
TOTALS	<b>\$2,265,466.06</b>	<b>\$ 2,265,466.06</b>

(Do not crowd - add additional sheets)

# MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

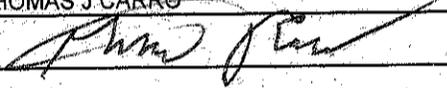
Municipal Public Defender Expended Prior Year 2010: ..... (1) \$ 16,143  
x 25%  
(2) \$ 4,036

Municipal Public Defender Trust Cash Balance December 31, 2011: ..... (3) \$ 8,263

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: 3 - (1 + 2) = ..... \$ 0

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: THOMAS J. CARRO  
Signature:   
Certificate #: 1990892  
Date: 3/10/12

### Schedule of Trust Fund Reserves

Purpose	Amount Dec. 31, 2010 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2011
1. DOG TRUST	\$ 9,788.47	\$ 24,018.00	31,066.32	\$ 2,740.15
2. OPEN SPACE	107,544.78	550,555.35	580,000.00	78,100.13
3. SUI	47,563.81	15,808.34	22,614.97	40,757.18
4. POLICE ESCROW	8,398.58	84,888.68	74,763.76	18,523.50
5. POLICE DONATIONS	2,000.00			2,000.00
6. PUBLIC DEFENDER	10,732.50	7,530.98	10,000.00	8,263.48
7. POAA	48.00			48.00
8. LIBRARY	6,463.97	2,728.30	1,770.08	7,422.19
9. LOSAP	19,790.82		5,409.00	14,381.82
10. RENT SECURITY	5,898.49	2.55		5,901.04
11. MUSEUM	61,565.59	7,168.29	7,111.75	61,622.13
12. BOH ESCROW	94,468.76	21,817.50	9,528.96	106,757.30
13. HOUSING	571,493.78	220,175.38	69,258.78	722,410.38
14. COAH	68,266.84	167.49	9.00	68,425.33
15. DEV ESCROW	915,862.97	47,028.60	62,070.25	900,821.32
16. RECREATION	6,905.60	609,536.13	585,228.83	31,212.90
17. DRIVEWAY/MAINT	118,901.55	2,122.17	6,842.64	114,181.08
18. P/R DEDUCTION	43,450.46	3,338,061.83	3,337,827.92	43,684.37
19. FORFEITED FUNDS	94,993.55	611.55	55,230.50	40,374.60
20. HUNTING BIDS	2,474.00		2,474.00	-
21. FLEX SPENDING		499.33	500.00	(0.67)
22.				
23.				
24.				
25.				
26.				
27.				
28.				
29.				
30.				
Totals:	\$ 2,196,612.52	4,931,684.19	4,860,090.50	\$ 2,268,206.21







# CASH RECONCILIATION DECEMBER 31, 2011

## LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

<b>CURRENT FUND</b>	
NJ CASH MANAGEMENT	82,286.49
PEAPACK GLADSTONE BANK # 25001994	7,365,322.48
	<u>7,447,608.97</u>
<b>DOG TRUST</b>	
WACHOVIA # 2000100111897	2,742.55
<b>GENERAL CAPITAL</b>	
WACHOVIA # 2100000386127	24,766.54
NJ CASH MANAGEMENT	73,430.63
PNC BANK # 8131445233	100,000.00
PNC BANK # 8025595561	2,257,000.27
	<u>2,455,197.44</u>
<b>PUBLIC ASSISTANCE</b>	
WACHOVIA # 2000100133260	8,400.72
<b>SEWER OPERATING</b>	
PEAPACK GLADSTONE BANK #25002006	200,829.77
NJ CASH MANAGEMENT	17,060.70
	<u>217,890.47</u>
<b>SEWER EXPANSION TRUST</b>	
PNC BANK # 81-3182-4516	841,107.57

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law that separate bank accounts be maintained for each allocated fund.









**\*LOCAL DISTRICT SCHOOL TAX**

		DEBIT	CREDIT
<b>Balance January 1, 2011</b>		XXXXXXXXXX	XXXXXXXXXX
<b>School Tax Payable #</b>	<b>85001- 00</b>	XXXXXXXXXX	
<b>School Tax Deferred</b> (Not in excess of 50% of Levy - 2010 - 2011)	<b>85002- 00</b>	XXXXXXXXXX	
<b>Levy School Year July 1, 2010 - June 30, 2011</b>		XXXXXXXXXX	
<b>Levy Calendar Year 2011</b>		XXXXXXXXXX	<b>29,496,732.55</b>
<b>Paid</b>		<b>29,496,732.55</b>	
<b>Canceled</b>			
<b>Balance December 31, 2011</b>		XXXXXXXXXX	XXXXXXXXXX
<b>School Tax Payable #</b>	<b>85003- 00</b>	-	XXXXXXXXXX
<b>School Tax Deferred</b> (Not in excess of 50% of Levy - 2010- 2011)	<b>85004- 00</b>		XXXXXXXXXX
*Not Including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools		<b>\$ 29,496,732.55</b>	<b>\$ 29,496,732.55</b>

# Must Include unpaid requisitions

**MUNICIPAL OPEN SPACE TAX**

		DEBIT	CREDIT
<b>Balance January 1, 2011</b>	<b>85045- 00</b>	XXXXXXXXXX	<b>107,544.78</b>
<b>2011 Levy</b>	<b>81105- 00</b>	XXXXXXXXXX	<b>548,035.90</b>
<b>Added and Omitted Taxes</b>			<b>1,201.80</b>
<b>Interest Earned</b>		XXXXXXXXXX	<b>115.85</b>
<b>State Reimbursements</b>			
<b>Expenditures</b>		<b>580,000.00</b>	
<b>Balance December 31, 2011</b>	<b>85046- 00</b>	<b>76,898.33</b>	XXXXXXXXXX
		<b>\$ 656,898.33</b>	<b>\$ 656,898.33</b>

# REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit		Credit	
Balance January 1, 2011	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85031-00	XXXXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011) 85032-00	XXXXXXXXXX	XX		
Levy School Year July 1, 2011 - June 30, 2012	XXXXXXXXXX	XX		
Levy Calendar Year 2011	XXXXXXXXXX	XX		
Paid			XXXXXXXXXX	XX
Balance December 31, 2011	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85033-00			XXXXXXXXXX	XX
School Tax-Deferred (Not in excess of 50% of Levy - 2011 - 2012) 85034-00			XXXXXXXXXX	XX
# Must include unpaid requisitions				

# REGIONAL HIGH SCHOOL TAX

	Debit		Credit	
Balance January 1, 2011	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85041-00	XXXXXXXXXX	XX	3,052,130.18	
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011) 85042-00	XXXXXXXXXX	XX		
Levy School Year July 1, 2011 - June 30, 2012	XXXXXXXXXX	XX		
Levy Calendar Year 2011	XXXXXXXXXX	XX	19,454,665.46	
Paid	19,454,665.46		XXXXXXXXXX	XX
Balance December 31, 2011	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85043-00	3,052,130.18		XXXXXXXXXX	XX
School Tax-Deferred (Not in excess of 50% of Levy - 2011 - 2012) 85044-00			XXXXXXXXXX	XX
# Must include unpaid requisitions	22,506,795.64		22,506,795.64	

## COUNTY TAXES PAYABLE

		Debit		Credit	
Balance January 1, 2011		XXXXXXXXXX	XX	XXXXXXXXXX	XX
County Taxes	80003-01	XXXXXXXXXX	XX		
Due County for Added and Omitted Taxes	80003-02	XXXXXXXXXX	XX	64,864.42	
2011 Levy:		XXXXXXXXXX	XX	XXXXXXXXXX	XX
General County	80003-03	XXXXXXXXXX	XX	10,013,670.20	
County Library	80003-04	XXXXXXXXXX	XX	844,257.37	
County Health		XXXXXXXXXX	XX		
County Open Space Preservation		XXXXXXXXXX	XX	1,045,006.56	
Due County for Added and Omitted Taxes	80003-05	XXXXXXXXXX	XX	27,265.81	
Paid		11,967,798.55		XXXXXXXXXX	XX
Balance December 31, 2011		XXXXXXXXXX	XX	XXXXXXXXXX	XX
County Taxes				XXXXXXXXXX	XX
Due County for Added and Omitted Taxes		27,265.81		XXXXXXXXXX	XX
		11,995,064.36		11,995,064.36	

## SPECIAL DISTRICT TAXES

		Debit		Credit	
Balance January 1, 2011		XXXXXXXXXX	XX		
2011 Levy: (List Each Type of District Tax Separately - see Footnote)		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Fire -	81108-00	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Sewer -	81111-00	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Water -	81112-00	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Garbage -	81109-00	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Open Space -	81105-00	XXXXXXXXXX	XX	XXXXXXXXXX	XX
		XXXXXXXXXX	XX	XXXXXXXXXX	XX
		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Total 2011 Levy		XXXXXXXXXX	XX		
Paid				XXXXXXXXXX	XX
Balance December 31, 2011					

Footnote: Please state the number of districts in each instance

# STATE LIBRARY AID

## RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit		Credit	
Balance January 1, 2011	80004-01	XXXXXXXXXX	XX		
State Library Aid Received in 2011	80004-02	XXXXXXXXXX	XX	744.00	
Expended	80004-09	744.00		XXXXXXXXXX	XX
Balance December 31, 2011	80004-10				
		744.00		744.00	

## RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2011	80004-03	XXXXXXXXXX	XX		
State Library Aid Received in 2011	80004-04	XXXXXXXXXX	XX		
Expended	80004-11			XXXXXXXXXX	XX
Balance December 31, 2011	80004-12				

## RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2011	80004-05	XXXXXXXXXX	XX		
State Library Aid Received in 2011	80004-06	XXXXXXXXXX	XX		
Expended	80004-13			XXXXXXXXXX	XX
Balance December 31, 2011	80004-14				

## RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2011	80004-07	XXXXXXXXXX	XX		
State Library Aid Received in 2011	80004-08	XXXXXXXXXX	XX		
Expended	80004-15			XXXXXXXXXX	XX
Balance December 31, 2011	80004-16				

## STATEMENT OF GENERAL BUDGET REVENUES 2011

Source		Budget -01	Realized -02	Excess or (Deficit) -03
Surplus Anticipated	80101-	1,293,000.00	1,293,000.00	\$ -
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-			\$ -
<b>Miscellaneous Revenue Anticipated:</b>				XXXXXXXXXX
Adopted Budget		3,110,449.00	3,070,148.58	\$ (40,300.42)
Added by N.J.S. 40A:4-87: (List on 17a)		67,075.61	67,075.61	XXXXXXXXXX
				\$ -
				\$ -
<b>Total Miscellaneous Revenue Anticipated</b>	<b>80103-</b>	<b>3,177,524.61</b>	<b>3,137,224.19</b>	<b>\$ (40,300.42)</b>
Receipts from Delinquent Taxes	80104-	850,000.00	805,640.97	\$ (44,359.03)
				\$ -
<b>Amount to be Raised by Taxation:</b>				XXXXXXXXXX
(a) Local Tax for Municipal Purposes	80105-	11,837,590.00	12,513,400.44	XXXXXXXXXX
(b) Addition to Local District School Tax	80106-			XXXXXXXXXX
<b>Total Amount to be Raised by Taxation</b>	<b>80107-</b>	<b>11,837,590.00</b>	<b>12,513,400.44</b>	<b>\$ 675,810.44</b>
		<b>\$ 17,158,114.61</b>	<b>\$ 17,749,265.60</b>	<b>\$ 591,150.99</b>

## ALLOCATION OF CURRENT TAX COLLECTIONS

		DEBIT	CREDIT
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108 - 00	XXXXXXXXXX	72,519,236.09
<b>Amount to be Raised by Taxation</b>		XXXXXXXXXX	XXXXXXXXXX
Local District School Tax	80109 - 00	29,496,732.55	XXXXXXXXXX
Vocational School District			XXXXXXXXXX
Regional School Tax	80119 - 00		XXXXXXXXXX
Regional High School Tax	80110 - 00	19,454,665.46	XXXXXXXXXX
County Tax	80111 - 00	11,902,934.13	XXXXXXXXXX
Due County for Added and Omitted Taxes	80112 - 00	27,265.81	XXXXXXXXXX
Municipal Open Space Tax	80113 - 00	549,237.70	XXXXXXXXXX
Reserve for Uncollected Taxes	80114 - 00		1,425,000.00
Deficit in Required Collection of Current Taxes (or)	80115 - 00	XXXXXXXXXX	-
Balance for Support of Municipal Budget (or)	80116 - 00	12,513,400.44	XXXXXXXXXX
*Excess Non-Budget Revenue (see footnote)	80117 - 00		XXXXXXXXXX
*Deficit Non-Budget Revenue (see footnote)	80118 - 00	XXXXXXXXXX	
		<b>\$ 73,944,236.09</b>	<b>\$ 73,944,236.09</b>

\*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocated would apply to "Non - Budget Revenue" only.



# STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2011

2011 Budget as Adopted	80012-01	17,091,039.00
2011 Budget - Added by N.J.S. 40A:4-87	80012-02	67,075.61
Appropriated for 2011 (Budget Statement Item 9)	80012-03	17,158,114.61
Appropriated for 2011 by Emergency Appropriation (Budget Statement Item 9) "	80012-04	
<b>Total General Appropriations (Budget Statement Item 9)</b>	80012-05	<b>17,158,114.61</b>
Add: Overexpenditures (see footnote)	80012-06	
<b>Total Appropriations and Overexpenditures</b>	80012-07	<b>17,158,114.61</b>
<b>Deduct Expenditures:</b>		
Paid or Charged [Budget Statement Item (L)]	80012-08	15,039,858.34
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,425,000.00
Reserved	80012-10	690,243.29
<b>Total Expenditures</b>		<b>17,155,101.63</b>
Unexpended Balances Canceled (see footnote)	80012-12	<b>3,012.98</b>

**FOOTNOTES - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES (EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2011 Authorizations		
N.J.S. 40A:4-46 (After adoption of budget)		
N.J.S. 40A:4-20 (Prior to adoption of budget)		
<b>Total Authorizations</b>		
<b>Deduct Expenditures:</b>		
Paid or Charged		
Reserved		
<b>Total Expenditures</b>		

**RESULTS OF 2011 OPERATION  
CURRENT FUND**

		Debit	Credit
<b>Excess of anticipated Revenues:</b>		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	80013 - 01	XXXXXXXXXX	
Delinquent Tax Collections	80013 - 02	XXXXXXXXXX	
		XXXXXXXXXX	
Required Collection of Current Taxes	80013 - 03	XXXXXXXXXX	675,810.44
Unexpended Balances of 2011 Budget Appropriations	80013 - 04	XXXXXXXXXX	3,012.98
Miscellaneous Revenues Not Anticipated	81113 -	XXXXXXXXXX	102,576.22
Miscellaneous Revenues Not Anticipated Proceeds of Sale of Foreclosed Property (Sheet 27)	81114 -	XXXXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120 -	XXXXXXXXXX	
Sale of Municipal Assets		XXXXXXXXXX	
Unexpended Balances of 2010 Appropriation Reserves	80013 - 05	XXXXXXXXXX	524,878.18
Prior Years Interfunds Returned in 2011	80013 - 06	XXXXXXXXXX	3,764.44
Outside Lien Collected		XXXXXXXXXX	
		XXXXXXXXXX	
Prior Year Sr Citizen Deductions Allowed		XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2011	80013 - 07		XXXXXXXXXX
Balance December 31, 2011	80013 - 08	XXXXXXXXXX	
<b>Deficit in Anticipated Revenues:</b>		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013 - 09	40,300.42	XXXXXXXXXX
Delinquent Tax Collections	80013 - 10	44,359.03	XXXXXXXXXX
Local School Tax Adjustment			XXXXXXXXXX
Required Collections of Current Taxes	80013 - 11		XXXXXXXXXX
Interfund Advances Originating in 2011	80013 - 12		XXXXXXXXXX
Refunds of Revenue		3,612.54	XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013 - 13	XXXXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013 - 14	\$ 1,221,770.27	XXXXXXXXXX
		\$ 1,310,042.26	\$ 1,310,042.26

**SCHEDULE OF MISCELLANEOUS REVENUES  
NOT ANTICIPATED**

SOURCE	Amount Realized
<b>RECYCLING</b>	<b>7,294.41</b>
<b>CABLE TV FRANCHISE</b>	<b>15,842.16</b>
<b>NJ ADMIN FEE- VETS/SC</b>	<b>3,430.00</b>
<b>STATE LIBRARY AID</b>	<b>744.00</b>
<b>TOWING FEES</b>	<b>400.00</b>
<b>BAD CHECK CHARGES</b>	<b>70.00</b>
<b>RENTAL OF POLLS</b>	<b>1,280.00</b>
<b>TENANT RENTS - TWP PROPERTY</b>	<b>39,742.00</b>
<b>TAX COLLECTOR</b>	<b>15,833.41</b>
<b>MUSEUM REIMBURSEMENTS</b>	<b>600.00</b>
<b>OLD CHECKS VOIDED</b>	<b>2,266.14</b>
<b>EMERGENCY MANAGEMENT</b>	<b>15,074.10</b>
<b>Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)</b>	<b>102,576.22</b>





**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
<b>1. Balance January 1, 2011</b>	XXXXXXXX	XXXXXXXX
<b>Due From State of New Jersey</b>		XXXXXXXX
<b>Due To State of New Jersey</b>		3,153.81
<b>2. Sr. Citizens Deductions Per Tax Billings</b>	24,000.00	
<b>3. Veterans Deductions Per Tax Billings</b>	143,750.00	
<b>4. Sr. Citizens Deductions Allowed By Tax Collector</b>		
<b>5. Veterans Deductions Allowed By Tax Collector</b>	39,679.84	
<b>6.</b>		
<b>7. Sr. Citizens Deductions Disallowed By Tax Collector</b>		
<b>8. Sr. Citizens Deductions Disallowed by Tax Collector 2011 Taxes</b>		1,326.72
<b>9. Received in Cash from State</b>		171,500.00
<b>10.</b>		
<b>11.</b>		
<b>12. Balance December 31, 2011</b>	XXXXXXXX	XXXXXXXX
<b>Due From State of New Jersey</b>	XXXXXXXX	\$ 31,449.31
<b>Due To State of New Jersey</b>		XXXXXXXX
	<b>\$ 207,429.84</b>	<b>\$ 207,429.84</b>

Calculation of Amount to be included on Sheet 22, Item 10-

**2011 Senior Citizens and Veterans Deductions Allowed"**

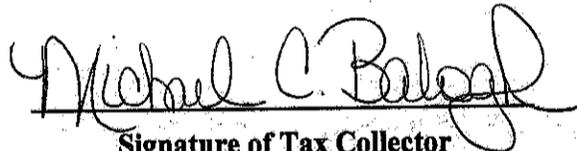
Line 2	\$ 24,000.00
Line 3	\$ 143,750.00
Line 4 & 5	\$ 39,679.84
Sub - Total	\$ 207,429.84
Less: Line 7	\$ 1,326.72
To Item 10, Sheet 22	\$ 206,103.12

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
<b>Balance January 1, 2011</b>		XXXXXXXXXX	\$ 370,000.00
<b>Taxes Pending Appeals</b>	<b>370,000.00</b>	XXXXXXXXXX	XXXXXXXXXX
<b>Interest Earned on Taxes Pending Appeals</b>		XXXXXXXXXX	XXXXXXXXXX
<b>Contested Amount of 2011 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)</b>		XXXXXXXXXX	
<b>Interest Earned on Taxes Pending State Appeals</b>		XXXXXXXXXX	
<b>Cash Paid to Appellants (Including 5% Interest from Date of Payment)</b>			XXXXXXXXXX
<b>Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)</b>			XXXXXXXXXX
<b>Balance December 31, 2011</b>		<b>370,000.00</b>	XXXXXXXXXX
<b>Taxes Pending Appeals *</b>	<b>370,000.00</b>	XXXXXXXXXX	XXXXXXXXXX
<b>Interest Earned on Taxes Pending Appeals</b>		XXXXXXXXXX	XXXXXXXXXX
		<b>\$ 370,000.00</b>	<b>\$ 370,000.00</b>

\* Includes State Tax Court and County Board of Taxation

Appeals Not Adjusted by December 31, 2011

  
 Signature of Tax Collector

T8102      02/10/2012  
 License #      Date

**COMPUTATION OF APPROPRIATION:  
RESERVE FOR UNCOLLECTED TAXES AND  
AMOUNT TO BE RAISED BY TAXATION  
IN 2012 MUNICIPAL BUDGET**

		YEAR 2012	YEAR 2011
<b>1. Total General Appropriations for 2012 Municipal Budget Statement</b>			
Item 8 (L) (Exclusive of Reserve for Uncollected Taxes)	80015-	16,513,348.00	XXXXXXXXXX
2. Local District School Tax -	Actual 80016-		29,496,732.55
	Estimate** 80017-	30,086,667.20	XXXXXXXXXX
3. Vocational School Tax-	Actual		
	Estimate**		XXXXXXXXXX
4. Regional School District Tax-	Actual		
	Estimate**		XXXXXXXXXX
5. Regional High School Tax- School Budget	Actual 80018-		19,454,665.46
	Estimate** 80019-	19,843,758.77	XXXXXXXXXX
6. County Tax -	Actual 80020-		11,902,934.13
	Estimate** 80021-	12,140,992.81	XXXXXXXXXX
7. Municipal Open Space Taxes -	Actual 80022-		549,237.70
	Estimate** 80023-	537,088.48	XXXXXXXXXX
<b>8. Total General Appropriations &amp; Other Taxes</b>	80024-01	79,121,855.27	
<b>9. Less: Total Anticipated Revenues from 2012 in     Municipal Budget (Item 5 )</b>	80024-02	5,790,348.00	
<b>10. Cash Required from 2012 Taxes to Support     Local Municipal Budget and Other Taxes</b>	80024-03	73,331,507.27	
<b>11. Amount of Item 10 Divided by <u>98.39%</u>     Equals Amount to be Raised by Taxation (Percentage     used must not exceed the applicable percentage     shown by Item 13, sheet 22)</b>	80024-04 80024-05	74,531,507.27	
Analysis of Item 11:			
Local District School Tax (Amount Shown on Line 2 Above)	19,843,758.77		* May not be stated in an amount less than "actual" Tax of year 2011
Vocational School Tax (Amount Shown on Line 3 Above)			
Regional School District Tax (Amount Shown on Line 4 Above)			** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2012 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation
Regional High School Tax (Amount Shown on Line 5 Above)	30,086,667.20		
County Tax (Amount Shown on Line 6 Above)	12,140,992.81		
Special District Tax (Amount Shown on Line 7 Above)	537,088.48		
Tax in Local Municipal Budget	11,923,000.00		
Total Amount (see Line 11)	74,531,507.27		
<b>12. Appropriation: Reserve for Uncollected Taxes (Budget     Statement, Item 8 (M) (Item 11, Less Item 10)</b>	80023-6	1,200,000.00	
Computation of "Tax in Local Municipal Budget"			NOTE: The amount of anticipated rev- enues (Item 9) may never exceed the total of Item 1 and Item 12
Item 1 - Total General Appropriations		16,513,348.00	
Item 12 - Appropriation: Reserve for Uncollected Taxes		1,200,000.00	
Sub - Total		17,713,348.00	
Less: Item 9 - Total Anticipated Revenues		5,790,348.00	
<b>Amount to be Raised by Taxation in Municipal Budget</b>	80024-07	11,923,000.00	

# ACCELERATED TAX SALE - CHAPTER 99

## Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

**Note:** This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

<p><b>A. Reserve for Uncollected Taxes (sheet 25, Item 12)</b></p>	\$	
<p><b>B. Reserve for Uncollected Taxes Exclusion</b>                  Outstanding Balance of Delinquent Taxes                  (sheet 26, Item 14A) x % of                  Collection (Item 16) _____</p>		
<p><b>C. TIMES: % of increase of Amount to be                  Raised by Taxes over Prior Year _____ %</b>                  [(2012 Estimated Total Levy - 2011 Total Levy)/2011 Total Levy]</p>		
<p><b>D. Reserve for Uncollected Taxes Exclusion Amount</b>                  [(B x C) + B]</p>	\$	
<p><b>E. Net Reserve for Uncollected Taxes                  Appropriation in Current Budget                  (A - D)</b></p>	\$	
<b>2012 Reserve for Uncollected Taxes Appropriation Calculation (Actual)</b>		
<p><b>1. Subtotal General Appropriations (item 8(L) budget sheet 29)</b></p>	\$	
<p><b>2. Taxes not Included in the budget (AFS 25, items 2 thru 7)</b></p>	\$	
<p><b>Total</b></p>	\$	
<p><b>3. Less: Anticipated Revenues (item 5, budget sheet 11)</b></p>	\$	
<p><b>4. Cash Required</b></p>	\$	
<p><b>5. Total Required at _____ % (items 4+6)</b></p>	\$	
<p><b>6. Reserve for Uncollected Taxes (item E above)</b></p>	\$	

**SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS**

			Debit	Credit
<b>1. Balance January 1, 2011</b>			1,003,802.21	XXXXXXXXXX
A. Taxes	83102 - 00	916,632.16	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103 - 00	87,170.05	XXXXXXXXXX	XXXXXXXXXX
<b>2. Canceled:</b>			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83105 - 00	XXXXXXXXXX	3,051.89
B. Tax Title Liens		83106 - 00	XXXXXXXXXX	
<b>3. Transferred to Foreclosed Tax Title Liens:</b>			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83108 - 00	XXXXXXXXXX	
B. Tax Title Liens		83109 - 00	XXXXXXXXXX	
4. Added Taxes		83110 - 00		XXXXXXXXXX
5. Added Tax Title Liens		83111 - 00		XXXXXXXXXX
<b>6. Adjustment between Taxes (Other than current year) and Tax Title Liens:</b>			XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens		83104 - 00	XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes		83107 - 00	(1)	XXXXXXXXXX
<b>7. Balance Before Cash Payments</b>			XXXXXXXXXX	1,000,750.32
<b>8. Totals</b>			1,003,802.21	1,003,802.21
<b>9. Balance Brought Down</b>			1,000,750.32	XXXXXXXXXX
<b>10. Collected:</b>			XXXXXXXXXX	805,640.97
A. Taxes	83116 - 00	805,640.97	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117 - 00		XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2011 Tax sale		83118 - 00		XXXXXXXXXX
12. 2011 Taxes Transferred to Liens		83119 - 00	4,239.37	XXXXXXXXXX
13. 2011 Taxes		83123 - 00	874,331.80	XXXXXXXXXX
<b>14. Balance December 31, 2011</b>			XXXXXXXXXX	1,073,680.52
A. Taxes	83121 - 00	982,271.10	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122 - 00	91,409.42	XXXXXXXXXX	XXXXXXXXXX
<b>15. Totals</b>			\$ 1,879,321.49	\$ 1,879,321.49

16. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No.10 divided by Item No. 9 is 80.50%)

17. Item No. 14 multiplied by percentage shown above is maximum amount that may be anticipated in 2012

\$ 864,352.47 and represents the  
83125 - 00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

## SCHEDULE OF FORECLOSED PROPERTY (PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit		Credit	
1. Balance January 1, 2011	84101-00	22,650.00		XXXXXXXXXX	XX
2. Foreclosed or Deeded in 2011		XXXXXXXXXX	XX	XXXXXXXXXX	XX
3. Tax Title Liens	84103-00			XXXXXXXXXX	XX
4. Taxes Receivable	84104-00			XXXXXXXXXX	XX
5A.	84102-00			XXXXXXXXXX	XX
5B.	84105-00	XXXXXXXXXX	XX		
6. Adjustment to Assessed Valuation	84106-00			XXXXXXXXXX	XX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	XX		
8. Sales		XXXXXXXXXX	XX	XXXXXXXXXX	XX
9. Cash *	84109-00	XXXXXXXXXX	XX		
10. Contract	84110-00	XXXXXXXXXX	XX		
11. Mortgage	84111-00	XXXXXXXXXX	XX		
12. Loss on Sales	84112-00	XXXXXXXXXX	XX		
13. Gain on Sales	84113-00			XXXXXXXXXX	XX
14. Balance December 31, 2011	84114-00	XXXXXXXXXX	XX	22,650.00	
		22,650.00		22,650.00	

### CONTRACT SALES

		Debit		Credit	
15. Balance January 1, 2011	84115-00			XXXXXXXXXX	XX
16. 2011 Sales from Foreclosed Property	84116-00			XXXXXXXXXX	XX
17. Collected *	84117-00	XXXXXXXXXX	XX		
18.	84118-00	XXXXXXXXXX	XX		
19. Balance December 31, 2011	84119-00	XXXXXXXXXX	XX		

### MORTGAGE SALES

		Debit		Credit	
20. Balance January 1, 2011	84120-00			XXXXXXXXXX	XX
21. 2011 Sales from Foreclosed Property	84121-00			XXXXXXXXXX	XX
22. Collected *	84122-00	XXXXXXXXXX	XX		
23.	84123-00	XXXXXXXXXX	XX		
24. Balance December 31, 2011	84124-00	XXXXXXXXXX	XX		

Analysis of Sale of Property: \$ 0

\* Total Cash Collected in 2011 (84125-00)

Realized in 2011 Budget 0

To Results of Operation (Sheet 19) \_\_\_\_\_

# DEFERRED CHARGES

## - MANDATORY CHARGES ONLY -

### CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount Dec. 31, 2010 per Audit Report</u>	<u>Amount in 2011 Budget</u>	<u>Amount Resulting from 2011</u>	<u>Balance as at Dec. 31, 2011</u>
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

\*Do not include items funded or refunded as listed below.

### EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

### JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2012</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____





**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2011 DEBT SERVICE FOR BONDS  
(MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	80033 - 01	XXXXXXXX	13,501,000.00	
Issued	80033 - 02	XXXXXXXX	11,000,000.00	
Paid	80033 - 03	1,135,000.00	XXXXXXXX	
Outstanding December 31, 2011	80033 - 04	23,366,000.00	XXXXXXXX	
		\$ 24,501,000.00	\$ 24,501,000.00	
2012 Bond Maturities - General Capital Bonds			80033 - 05	1,431,000.00
2012 Interest on Bonds		80033 - 06	1,037,881.01	
<b>ASSESSMENT SERIAL BONDS</b>				
Outstanding January 1, 2011	80033 - 07	XXXXXXXX	N/A	
Issued	80033 - 08	XXXXXXXX		
Paid	80033 - 09		XXXXXXXX	
Outstanding December 31, 2011	80033 - 10	-	XXXXXXXX	
		\$ -	\$ -	
2012 Bond Maturities - Assessment Bonds			80033 - 11	
2012 Interest on Bonds		80033 - 12		
Total "Interest on Bonds - Debt Service" (*Items)				\$ 1,037,881.01

**LIST OF BONDS ISSUED DURING 2011**

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
GENERAL IMPROVEMENT	250,000.00	11,000,000.00	2/2/11	Various
Total	\$ 250,000.00	\$ 11,000,000.00		

80033 - 14                      80033 - 15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2012 DEBT SERVICE FOR LOANS**  
(~~COUNTY~~) (MUNICIPAL) \_\_\_\_\_ GREEN TRUST LOANS

		Debit		Credit		2012 Debt Service
Outstanding January 1, 2011	80033-01	XXXXXXXX	XX	3,814,677.59		
Issued	80033-02	XXXXXXXX	XX			
Paid	80033-03	399,143.66		XXXXXXXX	XX	
Outstanding December 31, 2011	80033-04	3,415,533.93		XXXXXXXX	XX	
		3,814,677.59		3,814,677.59		
2012 Loan Maturities				80033-05	\$	401,460.47
2012 Interest on Loans				80033-06	\$	70,583.38
Total 2012 Debt Service for	Loan			80033-13	\$	472,043.85
<b>LOAN</b>						
Outstanding January 1, 2011	80033-07	XXXXXXXX	XX			
Issued	80033-08	XXXXXXXX	XX			
Paid	80033-09			XXXXXXXX	XX	
Outstanding December 31, 2011	80033-10			XXXXXXXX	XX	
2012 Loan Maturities				80033-11	\$	
2012 Interest on Loans				80033-12	\$	
Total 2012 Debt Service for	Loan			80033-13	\$	

**LIST OF LOANS ISSUED DURING 2011**

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
N/A				
Total				

80033-14

80033-15



# SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2012 DEBT SERVICE FOR BONDS

## TYPE I SCHOOL TERM BONDS

		Debit		Credit		2012 Debt Service
Outstanding January 1, 2011	80034-01	XXXXXXXXXX	XX			
Paid	80034-02			XXXXXXXXXX	XX	
Outstanding December 31, 2011	80034-03			XXXXXXXXXX	XX	
2012 Bond Maturities - Term Bonds		80034-04	\$			
2012 Interest on Bonds *		80034-05	\$			
<b>TYPE I SCHOOL SERIAL BOND</b>						
Outstanding January 1, 2011	80034-06	XXXXXXXXXX	XX			
Issued	80034-07	XXXXXXXXXX	XX			
Paid	80034-08			XXXXXXXXXX	XX	
Outstanding December 31, 2011	80034-09			XXXXXXXXXX	XX	
2012 Interest on Bonds *		80034-10	\$			
2012 Bond Maturities - Serial Bonds				80034-11		\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)				80034-12		\$

## LIST OF BONDS ISSUED DURING 2011

Purpose	2012 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-			

### 2012 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2011		2012 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$	_____
2. Special Emergency Notes	80037-	\$ _____	\$	_____
3. Tax Anticipation Notes	80038-	\$ _____	\$	_____
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	\$	_____
5. _____		\$ _____	\$	_____
6. _____		\$ _____	\$	_____

N/A

# DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued*	Amount of Note Outstanding Dec 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. 06-04 Acq of Property - Airport	15,000,000.00	2/6/07	21,692,072.90	2/2/12	1.50%	275,000.00	325,381.09	2/2/12
2. 06-41 General Improvements	1,650,000.00	2/6/07	743,872.33	2/2/12	1.50%	75,000.00	11,158.08	2/2/12
3. 07-37 Acq of Property - Csepi	494,000.00	2/5/08	373,909.25	2/2/12	1.50%		5,608.64	2/2/12
4. 07-39 Acq of Property - Holland Brook	437,000.00	2/5/08	405,185.34	2/2/12	1.50%		6,077.78	2/2/12
5. 08-05 Various Improvements	1,699,250.00	2/4/09	1,699,250.00	2/2/12	1.50%	97,600.00	25,488.75	2/2/12
6. 08-20 Acq of Easement - James	460,750.00	2/4/09	143,161.20	2/2/12	1.50%		2,147.42	2/2/12
7. 08-26 Acq o Property - Saqua	2,565,000.00	2/4/09	822,836.93	2/2/12	1.50%		12,342.55	2/2/12
8. 09-15 Various Improvements	1,410,750.00	2/3/10	1,410,750.00	2/2/12	1.50%		21,161.25	2/2/12
9. 09-22 Acq of Property - Toll	3,624,000.00	10/9/09	2,877,450.00	2/2/12	1.50%		43,161.75	2/2/12
10. 09-23 Acq of Property - Daniel	3,876,000.00	10/9/09	2,567,365.98	2/2/12	1.50%		38,510.49	2/2/12
11. 09-29 Acq of Property - Amawalk	542,450.00	2/3/10	261,309.33	2/2/12	1.50%		3,919.64	2/2/12
12. 09-31 Acq of Property - COAH	225,661.01	2/3/10	77,274.90	2/2/12	1.50%		1,159.12	2/2/12
13. 10-09 Sewer Improvements	114,000.00	2/2/11	114,000.00	2/2/12	1.50%		1,710.00	2/2/12
14. 10-13 Various Road Improvements	1,011,561.84	2/2/11	1,011,561.84	2/2/12	1.50%		15,173.43	2/2/12
<b>Totals</b>	<b>32,098,861.01</b>		<b>\$ 34,200,000.00</b>			<b>\$ 447,600.00</b>	<b>\$ 513,000.00</b>	

80051 - 01                      80051 - 02

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\*\* Original Date of Issue\* refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2009 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)





**TOWNSHIP OF READINGTON  
COUNTY OF HUNTERDON  
GENERAL CAPITAL FUND  
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS  
FOR THE YEAR ENDED DECEMBER 31, 2011**

IMPROVEMENT DESCRIPTION	ORD #	BALANCE		2011 AUTHORIZATIONS	CONTRACTS PAYABLE	CANCELED	BALANCE	
		DECEMBER 31, 2010 FUNDED	UNFUNDED				DECEMBER 31, 2011 FUNDED	UNFUNDED
VARIOUS CAPITAL IMPROVEMENTS	01-9/02-16	\$ 43,511.55					\$ 43,511.55	
VARIOUS IMPROVEMENTS	04-32		\$ 55,550.43		29,297.02		26,253.41	
VARIOUS IMPROVEMENTS	05-21/06-33		209,686.28		5,014.78		204,671.50	
SEWER IMPROVEMENTS	05-22		580,894.60		19,173.49		561,721.11	
VARIOUS IMPROVEMENTS	06-41		221,180.38		11,336.69		209,843.69	
VARIOUS IMPROVEMENTS	08-05		392,445.58		73,020.78			319,424.80
ACQUISITION OF PROPERTY- SAQUA	08-26		39,442.98		425.84	39,017.14		
VARIOUS IMPROVEMENTS	09-15		367,062.24		181,207.14			185,855.10
ACQUISITION OF PROPERTY-AMAWALK	09-29		7,876.37		85.03	7,791.34		
COAH UNIT PURCHASE	09-31		26,042.28		281.16			
SEWER IMPROVEMENTS	10-09		91,311.63		12,172.82		25,761.12	
ROAD IMPROVEMENTS	10-13		433,554.29		307,570.70			79,138.81
ACQUISITION OF EASEMENT - BROWN	10-29				8,000.00			125,983.59
COAH UNIT PURCHASE	10-33					2,076.00		
VARIOUS IMPROVEMENTS	11-09							417,805.77
TOTALS		\$ 53,587.55	\$ 2,425,047.06	\$ 1,322,000.00	\$ 1,551,779.68	\$ 48,884.48	\$ 1,071,762.38	\$ 1,128,208.07
DEFERRED CHARGES - UNFUNDED CAPITAL IMPROVEMENT FUND				\$ 1,255,900.00				
				66,100.00				
				\$ 1,322,000.00				
CASH DISBURSED ENCUMBRANCES					\$ 1,546,498.68			
					5,281.00			
					\$ 1,551,779.68			
DEFERRED CHARGES UNFUNDED DUE TO HOUSING TRUST						\$ 46,808.48		
						2,076.00		
						\$ 48,884.48		





**GENERAL CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**  
**YEAR - 2011**

		Debit	Credit
Balance January 1, 2011	80029 -01	XXXXXXXXXX	661,846.13
Premiums on Sale of Bonds/Notes		XXXXXXXXXX	405,333.35
Funded Improvement Authorizations Canceled		XXXXXXXXXX	
Excess Proceeds on funding of Property for preservation			22,666.39
Cancel Balance Sheet Reserves by Resolution			80,334.59
Appropriated to Finance Improvement Authorizations	80029 -02		XXXXXXXXXX
Appropriated to 2011 Budget Revenue	80029 -03	547,093.73	XXXXXXXXXX
Balance December 31, 2011	80029 -04	623,086.73	XXXXXXXXXX
		<b>\$ 1,170,180.46</b>	<b>\$ 1,170,180.46</b>

**BONDS ISSUED WITH A COVENANT OR COVENANTS**

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233,  
P.L. 1944, Chapter 268. P.L. 1944, Chapter 428, P.L. 1943 or  
Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;  
Outstanding December 31, 2011 \$ NONE
  
2. Amount of Cash in Special Trust Fund as of December 31, 2011 (Note A)" \$ \_\_\_\_\_
  
3. Amount of Bonds Issued Under Item 1  
Maturing in 2012 \$ \_\_\_\_\_
  
4. Amount of Interest on Bonds with a  
Covenant - 2012 Requirement" \$ \_\_\_\_\_
  
5. Total of 3 and 4 - Gross Appropriation \$ \_\_\_\_\_
  
6. Less Amount of Special Trust Fund to be Used \$ \_\_\_\_\_
  
7. Net Appropriation Required \$ NONE

**Note A - This amount to be supported by confirmation from bank or banks.**

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2012 appropriation column.

**MUNICIPALITIES ONLY  
IMPORTANT !!**

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete  
(N.J.S.A 52:27BB-55 as Amended by Chap. 211, P.L. 1981)*

**A.**

1. Total Tax Levy for the Year 2011 was	<u>73,420,299.21</u>
2. Amount of Item 1 Collected in 2011 (*)	<u>72,519,236.09</u>
3. Seventy (70) percent of Item 1	<u>51,394,209.45</u>

(\*) Including prepayments and overpayments applied.

**B.**

1. Did any maturities of bonded obligations or notes fall due during the year 2011?

Answer YES or NO: Yes

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2011?

Answer YES or NO: Yes If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

C. Does the appropriation required to be included in the 2012 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: No

**D.**

1. Cash Deficit 2010	\$ <u>NONE</u>
2. 4% of 2010 Tax Levy for all purposes: Levy -- _____	= \$ <u>0</u>
3. Cash Deficit 2011	\$ <u>NONE</u>
4. 4% of 2011 Tax Levy for all purposes: Levy -- _____	= \$ <u>0</u>

E.	<u>Unpaid</u>	<u>2010</u>	<u>2011</u>	<u>Total</u>
1. State Taxes			0	
2. County Taxes			27,265.81	27,265.81
3. Amount due Special Districts			0	
4. Amounts due School Districts for Local School Tax			3,052,130.18	3,052,130.18

**SHEETS 40 to 68, INCLUSIVE, PERTAIN TO**

**UTILITIES ONLY**

**Note:**

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2011, please observe instructions of Sheet 2.











# RESULTS OF 2011 OPERATIONS - WATER UTILITY

	Debit		Credit	
Excess in Anticipated Revenues	XXXXXXX	XX		
Unexpended Balances of Appropriations	XXXXXXX	XX		
Miscellaneous Revenue Not Anticipated	XXXXXXX	XX		
Unexpended Balances of 2010 Appropriation Reserves *	XXXXXXX	XX		
Deficit in Anticipated Revenue			XXXXXXX	XX
			XXXXXXX	XX
Operating Deficit - to Trial Balance	XXXXXXX	XX		
Excess in Operations - to Operating Surplus			XXXXXXX	XX

\*See restriction in amount on Sheet 45, SECTION 2

## OPERATING SURPLUS - WATER UTILITY

	Debit		Credit	
Balance January 1, 2011	XXXXXXX	XX		
Excess in Results of 2011 Operations	XXXXXXX	XX		
Amount Appropriated in 2011 Budget - Cash			XXXXXXX	XX
Amount Appropriated in 2011 Budget with Prior Written Consent of Director of Local Government Services			XXXXXXX	XX
Balance December 31, 2011			XXXXXXX	XX

## ANALYSIS OF BALANCE DECEMBER 31, 2011 (FROM WATER UTILITY - TRIAL BALANCE)

Cash			
Investments			
Interfund Accounts Receivable			
Subtotal			
Deduct Cash Liabilities Marked with "C" on Trial Balance			
Operating Surplus Cash or (Deficit in Operating Surplus Cash)			
Other Assets Pledged to Operating Surplus*			
Deferred Charges #			
Operating Deficit #			
Total Other Assets			

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2012 BUDGET.

\* In the case of a "Deficit in Operating Surplus Cash",  
"other Assets" would be also pledged to cash liabilities.

**SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE**

Balance December 31, 2010		\$ _____
Increased by:		
Water Rents Levied		\$ _____
Decreased by:		
Collections	\$ _____	
Overpayments applied	\$ _____	
Transfer to Water Liens	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2011		\$ _____

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**SCHEDULE OF WATER UTILITY LIENS**

Balance December 31, 2010		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2011		\$ _____

# DEFERRED CHARGES

## - MANDATORY CHARGES ONLY -

# WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	<u>Caused by</u>	Amount Dec. 31, 2010 per Audit Report	Amount in 2011 Budget	Amount Resulting from 2011	Balance as at Dec. 31, 2011
1.	Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2.	_____	\$ _____	\$ _____	\$ _____	\$ _____
3.	_____	\$ _____	\$ _____	\$ _____	\$ _____
4.	_____	\$ _____	\$ _____	\$ _____	\$ _____
5.	_____	\$ _____	\$ _____	\$ _____	\$ _____
6.	_____	\$ _____	\$ _____	\$ _____	\$ _____
7.	_____	\$ _____	\$ _____	\$ _____	\$ _____
8.	_____	\$ _____	\$ _____	\$ _____	\$ _____
9.	_____	\$ _____	\$ _____	\$ _____	\$ _____
10.	_____	\$ _____	\$ _____	\$ _____	\$ _____

\*Do not include items funded or refunded as listed below.

### EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

### JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2012</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2012 DEBT SERVICE FOR BONDS  
WATER UTILITY ASSESSMENT BONDS**

	Debit		Credit		2012 Debt Service
Outstanding January 1, 2011	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2011			XXXXXX	XX	
2012 Bond Maturities - Assessment Bonds					\$
2012 Interest on Bonds *					\$
<b>WATER UTILITY CAPITAL BONDS</b>					
Outstanding January 1, 2011	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2011			XXXXXX	XX	
2012 Bond Maturities - Capital Bonds					\$
2012 Interest on Bonds *					\$

**INTEREST ON BONDS - WATER UTILITY BUDGET**

2011 Interest on Bonds (*Items)	\$
Less: Interest Accrued to 12/31/2011 (Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2012	\$
Required Appropriation 2012	\$

**LIST OF BONDS ISSUED DURING 2011**

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2012 DEBT SERVICE FOR LOANS  
WATER UTILITY \_\_\_\_\_ LOAN**

	Debit		Credit		2012 Debt Service
Outstanding January 1, 2011	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2011			XXXXXX	XX	
2012 Loan Maturities					\$
2012 Interest on Loans *					\$
<b>WATER UTILITY _____ LOAN</b>					
Outstanding January 1, 2011	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2011			XXXXXX	XX	
2012 Loan Maturities					\$
2012 Interest on Loans *					\$

**INTEREST ON LOANS - WATER UTILITY BUDGET**

2011 Interest on Loans (*Items)	\$
Less: Interest Accrued to 12/31/2011 (Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2012	\$
Required Appropriation 2012	\$

**LIST OF LOANS ISSUED DURING 2011**

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate

# DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement	
						For Principal	For Interest **
1.							
2.							
3.							
4.							
5.							
6.							
7.							
8.							
9.							
10.							

INTEREST ON NOTES - WATER UTILITY BUDGET	
2011 Interest on Notes	\$
Less: Interest Accrued to 12/31/2011 (Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2012	\$
Required Appropriation - 2012	\$

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2009 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

**(Do not crowd - add additional sheets)**

# DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo \*See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2009 or prior must be appropriated in full in the 2012 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2011	2012 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
<b>Total</b>			



**WATER UTILITY CAPITAL FUND**  
**SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit		Credit	
Balance January 1, 2011	XXXXXX	XX		
Received from 2011 Budget Appropriation *	XXXXXX	XX		
	XXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	XX		
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XX	XXXXXX	XX
			XXXXXX	XX
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2011			XXXXXX	XX

**WATER UTILITY CAPITAL FUND**  
**SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit		Credit	
Balance January 1, 2011	XXXXXX	XX		
Received from 2011 Budget Appropriation *	XXXXXX	XX		
Received from 2011 Emergency Appropriation *	XXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2011			XXXXXX	XX

\*The full amount of the 2011 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.













# STATEMENT OF 2011 OPERATION SEWER UTILITY

**NOTE:** Section 1 of this sheet is required to be filled out ONLY IF the 2011 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

## SECTION 1:

<b>Revenue Realized:</b>	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	1,723,787.80	
Miscellaneous Revenue Not Anticipated		
2010 Appropriation Reserves Canceled*	2,601.67	
<b>Total Revenue Realized</b>		<b>1,726,389.47</b>
<b>Expenditures:</b>	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	1,536,983.72	
Reserved	1,016.28	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
<b>Total Expenditures</b>	<b>1,538,000.00</b>	
Less: Deferred Charges Included In Above "Total Expenditures"		
<b>Total Expenditures - As Adjusted</b>		<b>1,538,000.00</b>
<b>Excess</b>		<b>188,389.47</b>
<b>Budget Appropriation - Surplus (General Budget) **</b>		
Remainder = Balance of "Results of 2011 Operations" ("Excess in Operations" - Sheet 60)	188,389.47	
<b>Deficit</b>		-
<b>Anticipated Revenue - Deficit (General Budget) **</b>		-
Balance of "Results of 2008 Operations"		
Remainder = ("Operating Deficit - to Trial Balance" - Sheet 55)		

## SECTION 2:

The following Item of "2010 Appropriation Reserves Canceled in 2011" is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2010 for an Anticipated Deficit in the Sewer Utility for 2010:

2010 Appropriation Reserves canceled in 2011	2,601.67	
Less: Anticipated Deficit in 2010 Budget - Amount received and Due from Current Fund - If none, enter "None4"	NONE	
<b>* Excess (Revenue Realized)</b>		<b>2,601.67</b>

\*\* Items must be shown in same amounts on Sheet 58.

## RESULTS OF 2011 OPERATIONS SEWER UTILITY

	Debit	Credit
<b>Excess of anticipated Revenues</b>	XXXXXXXXXX	185,787.80
<b>Unexpended Balances of Appropriations</b>	XXXXXXXXXX	
<b>Miscellaneous Revenues Not Anticipated</b>	XXXXXXXXXX	
<b>Unexpended Balances of 2010 Appropriation Reserves*</b>	XXXXXXXXXX	2,601.67
<b>Deficit in Anticipated Revenue</b>		XXXXXXXXXX
<b>Operating Deficit - to Trial Balance</b>	XXXXXXXXXX	-
<b>Excess in Operations - to Operating Surplus</b>	188,389.47	XXXXXXXXXX
	188,389.47	188,389.47

\* See restriction in amount on Sheet 59, SECTION 2

### OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
<b>Balance January 1, 2011</b>	XXXXXXXXXX	197,749.97
<b>Excess in Results of 2011 Operations</b>	XXXXXXXXXX	188,389.47
<b>Amount Appropriated in 2011 Budget - Cash</b>	100,000.00	XXXXXXXXXX
<b>Amount Appropriated in 2011 Budget with Prior Written Consent of Director of Local Government Services</b>		XXXXXXXXXX
<b>Prior year credit card adjustment</b>	733.31	
<b>Balance December 31, 2011</b>	285,406.13	XXXXXXXXXX
	386,139.44	386,139.44

### ANALYSIS OF BALANCE DECEMBER 31, 2011 (FROM SEWER UTILITY - TRIAL BALANCE)

<b>Cash</b>		217,890.47
<b>Investments</b>		
<b>Interfund Accounts Receivable</b>		76,700.00
<b>Subtotal</b>		294,590.47
<b>Deduct Cash Liabilities Marked with "C" on Trial Balance</b>		9,184.34
<b>Operating Surplus Cash or (Deficit in Operating Surplus Cash)</b>		285,406.13
<b>Other Assets Pledged to Operating Surplus *</b>		
<b>Deferred Charges #</b>		
<b>Operating Deficit #</b>		
<b>Total Other Assets</b>		-
		285,406.13

#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2012 BUDGET

\* In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

## SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2011		<u>\$77,328.62</u>
Increased by:		
Sewer Rents Levied		<u>\$ 1,277,219.22</u>
		<u>1,354,547.84</u>
Decreased by:		
Collections	<u>\$ 1,261,277.96</u>	
Overpayments applied	<u>\$ 28.90</u>	
Prepaid Applied	<u>\$ 3,798.96</u>	1,265,105.82
Canceled	<u>\$ 707.02</u>	<u>707.02</u>
		<u>\$ 1,265,812.84</u>
Balance December 31, 2011		<u>\$ 88,735.00</u>

## SCHEDULE OF SEWER UTILITY LIENS

Balance December 31, 2011		
Increased by:		
Transfers from Accounts Receivable	<u>                    </u>	
Penalties and Costs	<u>                    </u>	
Other	<u>                    </u>	
		<u>\$ -</u>
Decreased by:		
Collections	<u>                    </u>	
Other	<u>                    </u>	
		<u>\$ -</u>
Balance December 31, 2011		<u>\$ -</u>

# DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

## UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	<u>Caused by</u>	<u>Amount Dec. 31, 2010 per Audit Report</u>	<u>Amount in 2011 Budget</u>	<u>Amount Resulting from 2011</u>	<u>Balance as at Dec. 31, 2011</u>
1.	Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2.	_____	\$ _____	\$ _____	\$ _____	\$ _____
3.	_____	\$ _____	\$ _____	\$ _____	\$ _____
4.	_____	\$ _____	\$ _____	\$ _____	\$ _____
5.	_____	\$ _____	\$ _____	\$ _____	\$ _____
6.	_____	\$ _____	\$ _____	\$ _____	\$ _____
7.	_____	\$ _____	\$ _____	\$ _____	\$ _____
8.	_____	\$ _____	\$ _____	\$ _____	\$ _____
9.	_____	\$ _____	\$ _____	\$ _____	\$ _____
10.	_____	\$ _____	\$ _____	\$ _____	\$ _____

\*Do not include items funded or refunded as listed below.

### EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

### JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2012</u>
1.	_____	_____	\$ _____	_____
2.	_____	_____	\$ _____	_____
3.	_____	_____	\$ _____	_____
4.	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2012 DEBT SERVICE FOR BONDS  
UTILITY ASSESSMENT BONDS**

	Debit		Credit		2012 Debt Service
Outstanding January 1, 2011	XXXXXXX	XX			
Issued	XXXXXXX	XX			
Paid			XXXXXXX	XX	
Outstanding December 31, 2011			XXXXXXX	XX	
2012 Bond Maturities - Assessment Bonds					\$
2012 Interest on Bonds *					\$

**UTILITY CAPITAL BONDS**

Outstanding January 1, 2011	XXXXXXX	XX			
Issued	XXXXXXX	XX			
Paid			XXXXXXX	XX	
Outstanding December 31, 2011			XXXXXXX	XX	
2012 Bond Maturities - Capital Bonds					\$
2012 Interest on Bonds *					\$

**INTEREST ON BONDS - UTILITY BUDGET**

2011 Interest on Bonds (*Items)	\$	
Less: Interest Accrued to 12/31/2011 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2012	\$	
Required Appropriation 2012		\$

**LIST OF BONDS ISSUED DURING 2011**

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate

# SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2012 DEBT SERVICE FOR LOANS

## UTILITY LOAN

	Debit		Credit		2012 Debt Service
Outstanding January 1, 2011	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2011			XXXXXX	XX	
2012 Loan Maturities					\$
2012 Interest on Loans *					\$

## UTILITY LOAN

Outstanding January 1, 2011	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2011			XXXXXX	XX	
2012 Loan Maturities					\$
2012 Interest on Loans *					\$

### INTEREST ON LOANS - UTILITY BUDGET

2011 Interest on Loans (*Items)	\$	
Less: Interest Accrued to 12/31/2011 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2012	\$	
Required Appropriation 2012		\$

### LIST OF LOANS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate

# DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement	
						For Principal	For Interest **
1.							
2.							
3.							
4.							
5.							
6.							
7.							
8.							
9.							
10.							

INTEREST ON NOTES -	UTILITY BUDGET
2011 Interest on Notes	\$
Less: Interest Accrued to 12/31/2011 Trial Balance	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2012	\$
Required Appropriation - 2012	\$

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A.2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2009 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

# DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: \*See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2009 or prior must be appropriated in full in the 2012 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2011	2012 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
<b>Total</b>		80051-01	80051-02



# UTILITY CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit		Credit	
Balance January 1, 2011	XXXXXX	XX		
Received from 2011 Budget Appropriation *	XXXXXX	XX		
	XXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	XX		
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XX	XXXXXX	XX
			XXXXXX	XX
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2011			XXXXXX	XX

# UTILITY CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit		Credit	
Balance January 1, 2011	XXXXXX	XX		
Received from 2011 Budget Appropriation *	XXXXXX	XX		
Received from 2011 Emergency Appropriation *	XXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2011			XXXXXX	XX

\*The full amount of the 2011 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**UTILITY FUND**  
**CAPITAL IMPROVEMENTS AUTHORIZED IN 2011**  
**AND**  
**DOWN PAYMENTS (N.J.S. 40A:2-11)**

**UTILITIES ONLY**

Purpose	Amount Appropriated		Total Obligations Authorized		Down Payment Provided by Ordinance		Amount of Down Payment in Budget of 2011 or Prior Years	

**UTILITY CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**

**YEAR 2011**

	Debit		Credit	
Balance January 1, 2011	XXXXXX	XX		
Premium on Sale of Bonds	XXXXXX	XX		
Funded Improvement Authorizations Canceled	XXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
Appropriated to 2011 Budget Revenue			XXXXXX	XX
Balance December 31, 2011			XXXXXX	XX